

Press Release 15/5/2014

Solari Energy Pty Ltd. (Australia) this week signed a mezzanine finance agreement with GBG Financial (a division of Global Biofuels Group Ltd. Hong Kong) with a view to GBG providing a funding platform that will allow Solari to further establish themselves as a leading solar energy provider. The agreement provides GBG with profit share, as well as a convertibility to equity option.

Solari are a solar energy product supplier and project developer, with offices in Queensland, Victoria and South Australia, and have recently established an international presence with projects in New Zealand, Fiji, PNG and the island of Yap. Current projects include a mixture of large, exciting government backed projects coupled with a mixture of solid medium to large commercial solar projects, some with storage, with a number of these being the largest of its kind in Australia, as well as pioneering developments in the mining and agricultural sectors. Solari require funding to provide capital to unlock their existing project pipeline and fully achieve their revenue potential.

GBG financial via their unique mezzanine funding platform are diversifying away from their core biofuel trading and next generation fuel IP development business, into other renewable energy groups. GBG strategy is to identify growth sectors and companies with best in class management teams, in the early stages of development. GBG require partners to have a solid foothold in the market and a genuine strategic advantage allowing them to extrapolate superior short term yields with a view to longer term capital growth.

Solari will use the initial finance to capitalise their project pipeline, and secure significant short-term revenue streams. Further finance will then be provided for future development and restructuring. This mezzanine finance agreement has been provided on an exclusive basis and GBG will be investing via proprietary positions, as well as assigning rights to funding partners, providing due diligence and administration support in the process.

For further details of this exciting partnership please contact solari@gbgfinancial.com

Solari and GBG look forward to a long and successful working relationship.