

Anyone following the Australian solar industry will immediately see there are many challenges to be overcome during 2015 for both the long term survival of the industry and of the many companies within the industry.

'We are seeing reductions in commercial solar of around 70%' says Doug Fletcher CEO of Solari Energy. 'We saw hard times coming some months ago, but I don't think anyone expected or planned for this level of reduction. I am so glad we took the direction we did mid-way through 2014 to expand our operations into other markets. These things take time. Whilst we can't yet see the value of this expense and work there is no doubt our direction will be good for the business long term. We need to further batten down the hatches and keep our focus on the direction we are going. I think 2015 will be a difficult year all through for the Australian solar industry. Rest assured we will be there at the end and will emerge from this difficult time a stronger and more robust business.'

Solari is working to bring on their water and lighting divisions, plus it is working hard through the Pacific Islands for opportunities in its solar division to overcome the Government caused problem in their home base.

Doug Fletcher again 'Just watch this space. While others continue to fall around us, we remain steadfast and firm and I am sure 12 months or so from now we will be talking about better days than we are working through at this time.'

Right now the team dedicated to the choice of lighting products is preparing their report on their findings and this will be available in February for the Solari management for further decision making. This is only one of the initiatives taken to ensure longevity and profitability for the future.